



We understand your world

I/We have availed a overdraft facility from HDFC Bank and would like to avail Standing Instruction facility offered by your bank to make periodic payment of interest towards the availed facility.

I/We therefore, request you to accept this mandate to debit my/our Account Number towards recovery of repayment dues of my Overdraft Facility as per due dates & terms and conditions mentioned in the loan agreement schedule or as per revised instructions basis requirements as communicated from my/our end in line with the Bank's policy.

I/We undertake to maintain sufficient balances to cover the Loan Repayment Dues (and charges, if any) on the stipulated due dates. I/We also understand that failure to repay my/our loan amount through this standing instruction shall be treated as a default in repayment of dues and all charges/penalties/levies as covered by the agreement will hold good towards the non payment of obligations.

Please treat this as an irrevocable communication as an authorization to debit my/our account every month with the required amounts towards the repayment of my/our loan.

In the event of the above account getting closed/transferred for any reason, I/We will intimate to the Bank the new account opened with the bank to debit the Loan Repayment Amounts as per the agreement. Further, I/we undertake the responsibility to provide the fresh_ set of Mandate and security PDCs for such new account, as per terms of the agreement in lieu of existing instructions.

I/We also understand and accept that the Bank will have the right to set-off, without prior intimation to me/us, the available balances in the designated account towards the recovery of overdue instalment's and / or charges (if any) in the loan account.